

**BORROWING TO BUY A 1950 FORD PICK-UP**

**Assumptions**

Principal amount \$5,000.00  
 APR 12.0%

Month	3-Year Loan				5-Year Loan			
	Principal	Interest	Total	Balance	Principal	Interest	Total	Balance
1	\$116.07	\$50.00	\$166.07	\$4,883.93	\$61.22	\$50.00	\$111.22	\$4,938.78
2	\$117.23	\$48.84	\$166.07	\$4,766.70	\$61.83	\$49.39	\$111.22	\$4,876.94
3	\$118.40	\$47.67	\$166.07	\$4,648.29	\$62.45	\$48.77	\$111.22	\$4,814.49
4	\$119.59	\$46.48	\$166.07	\$4,528.70	\$63.08	\$48.14	\$111.22	\$4,751.41
5	\$120.78	\$45.29	\$166.07	\$4,407.92	\$63.71	\$47.51	\$111.22	\$4,687.71
6	\$121.99	\$44.08	\$166.07	\$4,285.93	\$64.35	\$46.88	\$111.22	\$4,623.36
7	\$123.21	\$42.86	\$166.07	\$4,162.71	\$64.99	\$46.23	\$111.22	\$4,558.37
8	\$124.44	\$41.63	\$166.07	\$4,038.27	\$65.64	\$45.58	\$111.22	\$4,492.73
9	\$125.69	\$40.38	\$166.07	\$3,912.58	\$66.29	\$44.93	\$111.22	\$4,426.44
10	\$126.95	\$39.13	\$166.07	\$3,785.63	\$66.96	\$44.26	\$111.22	\$4,359.48
11	\$128.22	\$37.86	\$166.07	\$3,657.42	\$67.63	\$43.59	\$111.22	\$4,291.85
12	\$129.50	\$36.57	\$166.07	\$3,527.92	\$68.30	\$42.92	\$111.22	\$4,223.55
13	\$130.79	\$35.28	\$166.07	\$3,397.13	\$68.99	\$42.24	\$111.22	\$4,154.56
14	\$132.10	\$33.97	\$166.07	\$3,265.03	\$69.68	\$41.55	\$111.22	\$4,084.89
15	\$133.42	\$32.65	\$166.07	\$3,131.61	\$70.37	\$40.85	\$111.22	\$4,014.51
16	\$134.76	\$31.32	\$166.07	\$2,996.85	\$71.08	\$40.15	\$111.22	\$3,943.43
17	\$136.10	\$29.97	\$166.07	\$2,860.75	\$71.79	\$39.43	\$111.22	\$3,871.65
18	\$137.46	\$28.61	\$166.07	\$2,723.29	\$72.51	\$38.72	\$111.22	\$3,799.14
19	\$138.84	\$27.23	\$166.07	\$2,584.45	\$73.23	\$37.99	\$111.22	\$3,725.91
20	\$140.23	\$25.84	\$166.07	\$2,444.22	\$73.96	\$37.26	\$111.22	\$3,651.95
21	\$141.63	\$24.44	\$166.07	\$2,302.59	\$74.70	\$36.52	\$111.22	\$3,577.24
22	\$143.05	\$23.03	\$166.07	\$2,159.55	\$75.45	\$35.77	\$111.22	\$3,501.79
23	\$144.48	\$21.60	\$166.07	\$2,015.07	\$76.20	\$35.02	\$111.22	\$3,425.59
24	\$145.92	\$20.15	\$166.07	\$1,869.15	\$76.97	\$34.26	\$111.22	\$3,348.62
25	\$147.38	\$18.69	\$166.07	\$1,721.77	\$77.74	\$33.49	\$111.22	\$3,270.89
26	\$148.85	\$17.22	\$166.07	\$1,572.91	\$78.51	\$32.71	\$111.22	\$3,192.37
27	\$150.34	\$15.73	\$166.07	\$1,422.57	\$79.30	\$31.92	\$111.22	\$3,113.08
28	\$151.85	\$14.23	\$166.07	\$1,270.73	\$80.09	\$31.13	\$111.22	\$3,032.98
29	\$153.36	\$12.71	\$166.07	\$1,117.36	\$80.89	\$30.33	\$111.22	\$2,952.09
30	\$154.90	\$11.17	\$166.07	\$962.46	\$81.70	\$29.52	\$111.22	\$2,870.39
31	\$156.45	\$9.62	\$166.07	\$806.02	\$82.52	\$28.70	\$111.22	\$2,787.87
32	\$158.01	\$8.06	\$166.07	\$648.01	\$83.34	\$27.88	\$111.22	\$2,704.53
33	\$159.59	\$6.48	\$166.07	\$488.41	\$84.18	\$27.05	\$111.22	\$2,620.35
34	\$161.19	\$4.88	\$166.07	\$327.23	\$85.02	\$26.20	\$111.22	\$2,535.33
35	\$162.80	\$3.27	\$166.07	\$164.43	\$85.87	\$25.35	\$111.22	\$2,449.46
36	\$164.43	\$1.64	\$166.07	\$0.00	\$86.73	\$24.49	\$111.22	\$2,362.74
37					\$87.59	\$23.63	\$111.22	\$2,275.14
38					\$88.47	\$22.75	\$111.22	\$2,186.67
39					\$89.36	\$21.87	\$111.22	\$2,097.32
40					\$90.25	\$20.97	\$111.22	\$2,007.07
41					\$91.15	\$20.07	\$111.22	\$1,915.92
42					\$92.06	\$19.16	\$111.22	\$1,823.85
43					\$92.98	\$18.24	\$111.22	\$1,730.87
44					\$93.91	\$17.31	\$111.22	\$1,636.95
45					\$94.85	\$16.37	\$111.22	\$1,542.10
46					\$95.80	\$15.42	\$111.22	\$1,446.30
47					\$96.76	\$14.46	\$111.22	\$1,349.54
48					\$97.73	\$13.50	\$111.22	\$1,251.81
49					\$98.70	\$12.52	\$111.22	\$1,153.11
50					\$99.69	\$11.53	\$111.22	\$1,053.42
51					\$100.69	\$10.53	\$111.22	\$952.73
52					\$101.69	\$9.53	\$111.22	\$851.04
53					\$102.71	\$8.51	\$111.22	\$748.32
54					\$103.74	\$7.48	\$111.22	\$644.59
55					\$104.78	\$6.45	\$111.22	\$539.81
56					\$105.82	\$5.40	\$111.22	\$433.99
57					\$106.88	\$4.34	\$111.22	\$327.10
58					\$107.95	\$3.27	\$111.22	\$219.15
59					\$109.03	\$2.19	\$111.22	\$110.12
60					\$110.12	\$1.10	\$111.22	\$0.00
	\$5,000.00	\$978.58	\$5,978.58		\$5,000.00	\$1,673.33	\$6,673.33	